

ORIGINAL

B 1 (Official Form 1) (1/08)

United States Bankruptcy Court EASTERN DISTRICT OF NEW YORK		Voluntary Petition	
Name of Debtor (if individual, enter Last, First, Middle): H ABSOLUTE BEAUTY CORP		Name of Joint Debtor (Spouse) (Last, First, Middle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):	
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 20-5846417		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):	
Street Address of Debtor (No. and Street, City, and State): 66 Willoughby Street Brooklyn, NY ZIP CODE 11201		Street Address of Joint Debtor (No. and Street, City, and State): ZIP CODE	
County of Residence or of the Principal Place of Business: Brooklyn		County of Residence or of the Principal Place of Business:	
Mailing Address of Debtor (if different from street address): ZIP CODE		Mailing Address of Joint Debtor (if different from street address): ZIP CODE	
Location of Principal Assets of Business Debtor (if different from street address above): ZIP CODE			
Type of Debtor (Form of Organization) (Check one box.)		Nature of Business (Check one box.)	
<input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) <hr/>		<input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> TAX-EXEMPT ENTITY (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	
Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.)		Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.)	
<input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13		<input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding	
Nature of Debts (Check one box.)			
<input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.			
Filing Fee (Check one box.)		Chapter 11 Debtors	
<input checked="" type="checkbox"/> Full Filing Fee attached. <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).	
Statistical/Administrative Information			
<input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.			
THIS SPACE IS FOR COURT USE ONLY			
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000			
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input checked="" type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1,000,000 <input type="checkbox"/> \$1,000,001 to \$10,000,000 <input type="checkbox"/> \$10,000,001 to \$50,000,000 <input type="checkbox"/> \$50,000,001 to \$100,000,000 <input type="checkbox"/> \$100,000,001 to \$500,000,000 <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion			
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1,000,000 <input type="checkbox"/> \$1,000,001 to \$10,000,000 <input type="checkbox"/> \$10,000,001 to \$50,000,000 <input type="checkbox"/> \$50,000,001 to \$100,000,000 <input type="checkbox"/> \$100,000,001 to \$500,000,000 <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion			

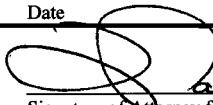
DEBTOR
 AD 10
 NEW YORK DISTRICT COURT
 SEPTEMBER 2003 FORM 1

Voluntary Petition <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): H ABSOLUTE BEAUTY CORP	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)			
Location Where Filed: NONE	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet.)			
Name of Debtor: NONE	Case Number:	Date Filed:	
District: EASTERN DISTRICT OF NEW YORK	Relationship:	Judge:	
Exhibit A		Exhibit B	
(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)		(To be completed if debtor is an individual whose debts are primarily consumer debts.)	
<input type="checkbox"/> Exhibit A is attached and made a part of this petition.		I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).	
		X _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			

Exhibit D	
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)	
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.	
If this is a joint petition:	
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.	

Information Regarding the Debtor - Venue (Check any applicable box.)	
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.	

Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)	
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)	
(Name of landlord that obtained judgment)	
(Address of landlord)	
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).	

Voluntary Petition <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): H ABSOLUTE BEAUTY CORP
Signatures		
Signature(s) of Debtor(s) (Individual/Joint)		Signature of a Foreign Representative
<p>I declare under penalty of perjury that the information provided in this petition is true and correct.</p> <p>[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.</p> <p>[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p>		
X	Signature of Debtor	
X	Signature of Joint Debtor	
Telephone Number (if not represented by attorney)		
Date		
 Signature of Attorney* Signature of Attorney for Debtor(s) Kang, Na-Kyung Printed Name of Attorney for Debtor(s) Kim & Kang Law Group, LLC Firm Name 172 Main Street, 2nd Floor, Suite 4 Address Fort Lee, NJ 07024 201-944-6222 Telephone Number 08/30/2009 Date		
<p>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</p>		
Signature of Debtor (Corporation/Partnership) <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition</p>		
X	Signature of Authorized Individual  Printed Name of Authorized Individual President Title of Authorized Individual 08/30/2009 Date	Signature of Non-Attorney Bankruptcy Petition Preparer <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> Printed Name and title, if any, of Bankruptcy Petition Preparer Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) Address X Date Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual. If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. <i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.</i>

UNITED STATES BANKRUPTCY COURT

EASTERN DISTRICT OF NEW YORK

In re H ABSOLUTE BEAUTY CORP.,
Debtor

Case No.

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address, including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
See Attached				

See Attached

Date: 08/30/2009



H. Schaefer
Debtor

[Declaration as in Form 2]

UNITED STATES BANKRUPTCY COURT
EASTERN District Of NEW YORK

In re H ABSOLUTE BEAUTY CORP ,
Debtor

Case No. _____

Chapter 11 _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

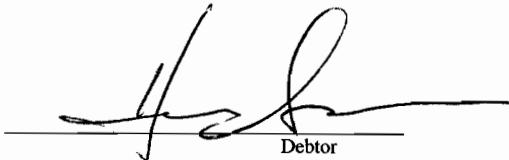
Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address, including zip code	(2) Name, telephone number and complete mailing address of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	(5) Amount of claim (if secured also state value of security)
Young Suk Kim 147-20 35 th Ave. Apt. 11G Flushing, NY 11354	Young Suk Kim 147-20 35 th Ave. Apt. 11G Flushing, NY 11354	Promissory Note in connection with sale of business	Unliquidated, Disputed	\$430,000.00 (secured: \$430,000.00)
Hye Kyung Lee 32 Birchwood LA. Northhaledon, NJ 07508	Hye Kyung Lee 32 Birchwood LA. Northhaledon, NJ 07508	Private Loan from private lender	Unliquidated	\$19,300.00
Choi, Hyun Sook 141-25 33 rd Ave. Flushing, NY 11354	Choi, Hyun Sook 141-25 33 rd Ave. Flushing, NY 11354	Private Loan from private lender	Unliquidated	\$20,000.00
Empress Beauty Distributor, Inc. 5815 Brook Hollow Parkway Suite D. Norcross, GA 30071	Empress Beauty Distributor, Inc. 5815 Brook Hollow Parkway Suite D. Norcross, GA 30071	Vendor	Unliquidated	\$20,352.90
Model Model Hair Fashion, Inc. 113-25 14 th Ave. College Point, NY 11356	Model Model Hair Fashion, Inc. 113-25 14 th Ave. College Point, NY 11356	Vendor	Unliquidated	\$15,135.05

(1) <i>Name of creditor and complete mailing address, including zip code</i>	(2) Name, telephone number and complete mailing address of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	(5) Amount of claim (if secured also state value of security)
Sun Tai Yang Co., Ltd 90 Triangle Blvd Carlstadt, NJ 07072	Sun Tai Yang Co., Ltd 90 Triangle Blvd Carlstadt, NJ 07072			\$13,073.00
Bens Beauty Supply Distribution 6900 Lindbergh Blvd Philadelphia, PA 19142	Bens Beauty Supply Distribution 6900 Lindbergh Blvd Philadelphia, PA 19142	Vendor	Unliquidated	10,064.05
Quick Factor Finance/YLH, LLC 14 Bond Street, Suite 299 Great Neck, NY 11021	Quick Factor Finance/YLH, LLC 14 Bond Street, Suite 299 Great Neck, NY 1102	Private Loan from private lender	Undisputed	\$10,000.00
Frisco, Inc. 11425 Mathis Ave. #408 Farmers Branch, TX 75234	Frisco, Inc. 11425 Mathis Ave. #408 Farmers Branch, TX 75234	Vendor	Unliquidated	\$9,200.80
IT'S A WIG, SLL Production Corp. 243 Veterans Blvd Carlstadt, NJ 07072	IT'S A WIG, SLL Production Corp 243 Veterans Blvd Carlstadt, NJ 07072	Vendor	Unliquidated	\$8,478.45
Young Suk Kim 147-20 35 th Ave. Apt. 11G Flushing, NY 11354	Young Suk Kim 147-20 35 th Ave. Apt 11G Flushing, NY 11354	Unpaid Rent for Commercial Lease	Unliquidated	\$8,404.15
Stephen Latzman 276 5 th Ave. Suite 306 New York, NY 10001	Stephen Latzman 276 5 th Ave. Suite 306 New York, NY 10001	Attorney Fee	Unliquidated	\$6,633.32
NICKA-K Cosmetics 109-15 178 th St. Jamaica, NY 11433	NICKA-K 109-15 178 th St. Jamaica, NY 11433	Vendor	Unliquidated	\$5,360.98
JP Morgan Chase National Legal Processing 451 Florida St. 3 rd Floor Baton Rouge, LA 70826	JP Morgan Chase National Legal Processing 451 Florida St. 3 rd Floor Baton Rouge, LA 70826	Business Credit Card	Unliquidated	\$4,959.40
Ultra Standard Distributors New Maple Ave. #301A Pine Brook NJ 07058	Ultra Standard Distributors New Maple Ave. #301A Pine Brook NJ 07058	Vendor	Unliquidated	\$4,655.40
Midway International, Inc. 165-11 Carmenita Road Cerritos, CA 90703	Midway International, Inc. 165-11 Carmenita Road Cerritos, CA 90703	Vendor	Unliquidated	\$4,594.80

(1) Name of creditor and complete mailing address, including zip code	(2) Name, telephone number and complete mailing address of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	(5) Amount of claim (if secured also state value of security)
Beauty Enterprise, Inc 150 Meadow St. Hartford, CT 06114	Beauty Enterprise, Inc 150 Meadow St. Hartford, CT 06114	Vendor	Unliquidated	\$2,810.56
BE SHE 120 Moonachie Ave. Moonachie, NJ 07074	BE SHE 120 Moonachie Ave. Moonachie, NJ 07074	Vendor	Unliquidated	\$2,708.60
PK International, Inc 5445 N. Elston Ave. Chicago, IL 60630	PK International, Inc 5445 N. Elston Ave. Chicago, IL 60630	Vendor	Unliquidated	\$2,066.00
Bee Sale, Co. 6330 W Tocehy Ave. Niles, IL 60714	Bee Sale 6330 W Tocehy Ave. Niles, IL 60714	Vendor	Unliquidated	\$1,881.39
Ivy International 57 Seaview Blvd Port Washington, NY 11050	Ivy International 57 Seaview Blvd Port Washington, NY 11050	Vendor	Unliquidated	\$1,824.39

Date: 8/30/09



The signature is handwritten in black ink, appearing to read "J. L. [Signature]". Below the signature, the word "Debtor" is written in a smaller, printed font.

[Declaration as in Form 2]